

**United Migrant Opportunity  
Services/UMOS INC.**

**Milwaukee, Wisconsin**

**Audited Financial Statements**

**For the Year Ended  
June 30, 2008**

**Andrea & Orendorff  
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**United Migrant Opportunity Services/UMOS INC.**

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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
United Migrant Opportunity Services/UMOS INC.  
Milwaukee, Wisconsin

We have audited the accompanying statement of financial position of United Migrant Opportunity Services/UMOS INC. (a non-profit organization) as of June 30, 2008, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Migrant Opportunity Services/UMOS INC. as of June 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of United Migrant Opportunity Services/UMOS INC. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards and Other Financial Assistance, is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the *State Single Audit Guidelines*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

Andrea & Orendorff  
Certified Public Accountants  
Kenosha, Wisconsin  
December 12, 2008



# United Migrant Opportunity Services/UMOS INC.

## Statement of Financial Position

As of June 30, 2008

### ASSETS

#### Current Assets

Cash and Cash Equivalents	\$	808,461
Investments in Marketable Securities		3,398,032
Accounts Receivable		178,274
Grants Receivable		4,404,571
Prepaid Expenses and Other Current Assets		137,322
Restricted Cash		213,211
<b>Total Current Assets</b>		<u>9,139,871</u>

**Investment in UMOS Enterprises** 9,375

**Property and Equipment, Net** 14,571,661

**Total Assets** \$ 23,720,907

### LIABILITIES AND NET ASSETS

#### Current Liabilities

Notes Payable - Current Portion	\$	262,442
Accounts Payable		1,636,765
Accrued Payroll and Related Expenses		3,800,655
Unearned Revenue		148,091
<b>Total Current Liabilities</b>		<u>5,847,953</u>

#### Long-Term Liabilities

Change in Derivative Value Liability		409,400
Long-Term Notes Payable		8,062,011
<b>Total Long-Term Liabilities</b>		<u>8,471,411</u>

**Total Liabilities** 14,319,364

**Total Net Assets - Unrestricted** 9,401,543

**Total Liabilities and Net Assets** \$ 23,720,907

The accompanying notes are an integral part of the financial statements.

**United Migrant Opportunity Services/UMOS INC.**  
**Statement of Activities**  
**For the Year Ended June 30, 2008**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<b>Non-Corporate Revenues</b>			
Grants and Contracts	\$ 30,432,554	\$ -	\$ 30,432,554
Program Income	-	363,155	363,155
Rental Income	281,355	-	281,355
Other Income	12,230	-	12,230
	<u>30,726,139</u>	<u>363,155</u>	<u>31,089,294</u>
<b>Net Assets Released from Restrictions</b>	363,155	(363,155)	-
<b>Total Non-Corporate Revenue</b>	<u>\$ 31,089,294</u>	<u>\$ -</u>	<u>\$ 31,089,294</u>
<b>Non-Corporate Expenses</b>			
Salaries	12,200,110	-	12,200,110
Benefits	3,989,128	-	3,989,128
Information Technology	813,135	-	813,135
Equipment	466,828	-	466,828
Supplies	1,146,809	-	1,146,809
Training and Travel	801,257	-	801,257
Space and Related Costs	2,901,765	-	2,901,765
Participant Costs	3,327,471	-	3,327,471
Subcontracts	2,253,047	-	2,253,047
Purchased Services	714,862	-	714,862
Administrative	2,505,354	-	2,505,354
<b>Total Non-Corporate Expenses</b>	<u>\$ 31,119,766</u>	<u>\$ -</u>	<u>\$ 31,119,766</u>
<b>Net Non-Corporate Income</b>	(30,472)	-	(30,472)
<b>Net Corporate Activity Income</b>	<u>323,799</u>	<u>-</u>	<u>323,799</u>
<b>Change in Net Assets Before Capital Additions, Federal Depreciation, and Accrued Vacation</b>	\$ 293,327	\$ -	\$ 293,327
Capital Additions and Accrued Vacation	187,256	-	187,256
Change in Derivative Value	(409,400)	-	(409,400)
<b>Change in Net Assets Before Federal Depreciation</b>	<u>\$ 71,183</u>	<u>\$ -</u>	<u>\$ 71,183</u>
<b>Federal Depreciation</b>	<u>(345,800)</u>	<u>-</u>	<u>(345,800)</u>
Change in Net Assets	(274,617)	-	(274,617)
Net Assets, June 30, 2007	<u>9,676,160</u>	<u>-</u>	<u>9,676,160</u>
<b>Net Assets, June 30, 2008</b>	<u>\$ 9,401,543</u>	<u>\$ -</u>	<u>\$ 9,401,543</u>

The accompanying notes are an integral part of the financial statements.

**United Migrant Opportunity Services/UMOS INC.**  
**Statement of Cash Flows**  
**For the Year Ended June 30, 2008**

**Cash Flows from Operating Activities**

Decrease in Net Assets	\$ (274,617)
Adjustments to reconcile change in net assets to cash provided by operating activities:	
Depreciation	812,843
Change in Derivative Value	409,400
<b>(Increase) Decrease In:</b>	
Accounts Receivable	(91,110)
Grants Receivable	(476,688)
Prepaid Expenses and Other Current Assets	80,446
<b>Increase (Decrease) In:</b>	
Interim Construction Loan	(351,557)
Accounts Payable	69,431
Accrued Payroll and Related Expenses	356,075
Unearned Revenue	64,737
<b>Net Cash Provided by Operating Activities</b>	<u>\$ 598,960</u>

**Cash Flows from Investing Activities**

Acquisition of Property and Equipment	\$ (718,663)
Net Deposits to Restricted Cash	(49,234)
Unrealized Loss in Market Value of Marketable Securities Investments	62,091
Investment in Marketable Security Investments	(158,966)
<b>Net Cash Used by Investing Activities</b>	<u>\$ (864,772)</u>

**Cash Flows from Financing Activities**

Long-term Notes Payable Proceeds	\$ 351,557
Withdrawals From Marketable Securities Investments - Tenant Buildouts	67,000
Payments on Long-term Notes Payable	(257,170)
<b>Net Cash Provided by Financing Activities</b>	<u>\$ 161,387</u>

**Net (Decrease) in Cash and Cash Equivalents** \$ (104,425)

Cash and Cash Equivalents, June 30, 2007 912,886  
**Cash and Cash Equivalents, June 30, 2008** \$ 808,461

**Supplemental Schedule of Other Operating Activities**

Interest Paid \$ 429,446

The accompanying notes are an integral part of the financial statements.

## **United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

### **NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Nature of Operations**

United Migrant Opportunity Services/UMOS INC. (UMOS) was organized as a nonprofit corporation in 1965. The organization was formed to develop and provide resources for the purpose of assisting farm workers and low-income families through a variety of programs. The organization also owns five low income housing projects which are located in Aurora, Montello, Jefferson, Beaver Dam (all in Wisconsin) and Claremont (in Minnesota). The housing centers have been included in these statements. The organization is primarily supported through federal and state government grants.

#### **Basis of Presentation**

The classification of temporarily restricted net assets includes grant awards during the time period the funds are restricted to specific programs/expenses as defined in the awards. When expenses are incurred against these grant funds, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

#### **Significant Policies**

All financial statements are prepared using the accrual basis of accounting.

#### **Cash and Cash Equivalents**

Cash and Cash Equivalents include money market deposits.

#### **Investments in Marketable Securities**

Investments in Marketable Securities include money market deposits, mutual funds, and fixed income investments shown on the statement of financial position at market value. The primary objectives of UMOS investment activities are to preserve and protect investment principal, to remain sufficiently liquid to meet disbursement requirements which might reasonably be anticipated, and to manage the investment portfolio to maximize return consistent with the above objectives and other risk limitations as determined by management.

#### **Receivables**

No allowance for doubtful accounts is recorded as all receivables are considered collectible. Grants receivable consist primarily of amounts due from various Federal, State, and Local funding sources with most grants receivable due from Federal agencies and the State of Wisconsin.

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## United Migrant Opportunity Services/UMOS INC.

Notes to Financial Statements  
June 30, 2008

### NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### **Grant Awards/Unearned Revenue**

Grant revenue is recognized in the accounting period when the related expenses are incurred. Amounts received or receivable in excess of expenses are reflected as unearned revenue.

Performance contracts reimburse based on the accomplishment of contract objectives without regard to expenditures. Performance revenue is recognized in the accounting period when the contracted services have been performed.

#### **Property and Equipment, Net**

For financial statement purposes, the cost of property and equipment with a unit cost of \$5,000 or more is recorded as an asset and is depreciated over its estimated useful life using the straight-line method. The cost of property and equipment with a unit cost of \$5,000 or more purchased with grant funds and expensed to the grants is added back in total to unrestricted net assets while the related depreciation calculated in accordance with generally accepted accounting principles is deducted in total from unrestricted net assets.

Federal depreciation expense for assets purchased with grant funds was \$345,800. Depreciation expense for assets purchased with non-grant funds was \$467,043 for total depreciation of \$812,843.

The accounting policies of UMOS are in accordance with the terms of grant agreements and funding sources' prescribed cost principles in respect to Property and Equipment. The property and equipment acquired with grant funds is owned by UMOS while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Its disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations.

#### **Income Taxes**

UMOS is a private nonprofit corporation generally exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also generally exempt from the franchise or income tax on state taxable incomes.

UMOS pays minor amounts of Federal and State corporate income taxes on unrelated business income related to net rental income received from the rental of commercial business property. For the year ended June 30, 2008, UMOS had net Federal taxable income of \$42,165. UMOS received a \$16,672 federal tax refund related to its June 30, 2007 \$93,321 loss that was carried back to previous periods. The amount of tax owed for June 30, 2008 is \$6,571. For state taxes, the \$93,321 loss will be carried forward to offset future taxable income. At June 30, 2008, \$43,165 of state income was offset by the carry forward leaving \$50,156 of the loss remaining for future taxable income.

**United Migrant Opportunity Services/UMOS INC.**

**Notes to Financial Statements  
June 30, 2008**

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Cost Allocation**

Wherever possible, costs are assigned to the grants that benefit directly from the grant expenditures. Certain costs such as occupancy and common office expenses are recorded in cost pools for eventual assignment to activities that benefit in common from the expenditures. Those allocations are based on full-time equivalent employees.

Administrative expenses are allocated to grants and non-grant activities monthly based on total relative expenditures of the grants and non-grant activities during each month of the fiscal year.

**Advertising**

Advertising costs of \$34,967 were incurred and expensed in the fiscal year.

**Promises to Give**

Non-employee promises to give pledged to UMOS are given revenue recognition under the terms of SFAS 116. Employee pledges for a previous capital campaign, which can be rescinded at any time, do not meet the criteria for revenue recognition under SFAS 116, *Accounting for Contributions Received and Contributions Made* and therefore are not reflected as contributions in the Statement of Activities until they are collected.

**NOTE B – RESTRICTED CASH**

UMOS has five notes payable due to the U.S. Department of Agriculture which requires UMOS to deposit a minimum of \$26,311 annually into reserve accounts until the amount in the reserve accounts reaches \$263,420. Use of funds in the reserve accounts requires the consent of the U.S. Department of Agriculture. Restricted Cash as of June 30, 2008 consists of reserve accounts in the amount of \$213,211.

**NOTE C – INVESTMENTS (MARKETABLE SECURITIES AND AFFILIATED ORGANIZATIONS)**

Marketable Securities Investments consist of :	
Cash and Cash Equivalents	\$ 98,415
Mutual funds	2,034,678
Fixed Income Investments	<u>1,264,939</u>
<b>Total Marketable Securities Investments</b>	<b>\$ <u>3,398,032</u></b>
<b>Investment in UMOS Enterprises</b>	<b>\$ <u><u>9,375</u></u></b>

**United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

**NOTE C – INVESTMENTS (continued)**

Unrealized loss on these investments for the year ending June 30, 2008 was \$62,091. Interest income on restricted cash funds and cash and cash equivalents as of June 30, 2008 was \$45,065.

UMOS Enterprises, a wholly owned for profit subsidiary, was formed to conduct projects typical of UMOS but on a for profit basis. Initial capitalization was \$10,000. The second entity, Workforce Resources, a LLC in which UMOS owned 50%, was reduced to a single member LLC as UMOS bought out the other partner. The entity still exists and due to the fact that it is a single member LLC, the account balances have been incorporated into the UMOS statements for this report. The Statement of Financial Position and Statement of Activities is presented below.

**Workforce Resources, LLC  
Statement of Financial Position  
As of June 30, 2008**

<b>Assets</b>	
Current Assets	
Cash	<u>\$ 43,190</u>
Total Current Assets	<u>43,190</u>
<b>Total Assets</b>	<u><u>43,190</u></u>
 <b>Liabilities and Net Assets</b>	
Total Net Assets-Unrestricted	<u>43,190</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$ 43,190</u></u>

**United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

**NOTE C – INVESTMENTS (continued)**

**Workforce Resources, LLC  
Statement of Activities  
For the Year Ended June 30, 2008**

Revenues		
Interest	\$	40
Total Revenues		<u>40</u>
Expenses		
Administrative		<u>-</u>
Total Expenses		<u>-</u>
Change in Net Assets		40
Net Assets, June 30, 2007		<u>43,150</u>
Net Assets, June 30, 2008	\$	<u><u>43,190</u></u>

**NOTE D – PROPERTY AND EQUIPMENT, NET**

A summary of property and equipment as of June 30, 2008 is as follows:

	<u>Non- Federal</u>	<u>Federal</u>	<u>Total</u>
Land	\$ 1,845,539	\$ 218,500	\$ 2,064,039
Buildings	10,376,755	4,924,408	15,301,163
Equipment and vehicles	<u>280,095</u>	<u>1,676,363</u>	<u>1,956,458</u>
<b>Subtotal</b>	<b>\$ 12,502,389</b>	<b>\$ 6,819,271</b>	<b>\$ 19,321,660</b>
Accumulated depreciation	<u>(1,589,092)</u>	<u>(3,160,907)</u>	<u>(4,749,999)</u>
<b>PROPERTY AND EQUIPMENT, NET</b>	<b>\$ <u>10,913,297</u></b>	<b>\$ <u>3,658,364</u></b>	<b>\$ <u>14,571,661</u></b>

## **United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

### **NOTE E – UMOS DERIVATIVE FINANCIAL INSTRUMENTS**

UMOS makes limited use of derivative financial instruments for the purpose of managing risks due to interest rate fluctuations. The initial and ongoing intent of two interest rate swap agreements that UMOS entered into was and is to provide a cap or ceiling on the interest rate paid by UMOS on outstanding debt over a portion of the life of the debt.

Of the two interest rate swap agreements entered into, one terminated when the outstanding debt to which it applied was repaid to the lender. There was no additional profit or cost to UMOS as a result of the termination of that agreement.

The second interest rate swap agreement was outstanding at June 30, 2008. This interest rate swap agreement with the US Bank is used to convert UMOS floating rate tax free Revenue Bond long term debt to a fixed rate of 5.89%. The principal amount outstanding on this debt to the US Bank was \$6,859,767 at June 30, 2008.

At the time of entering into the outstanding interest rate swap agreement, UMOS made the decision to lock in the 5.89% interest rate until June 1, 2016 at which time the swap agreement matures and the debt becomes subject to the floating interest rate until the debt is completely paid off on October 1, 2026. UMOS decided the 5.89% rate was an acceptable and affordable rate of interest for the period ending June 1, 2016.

At June 30, 2008, the floating rate on the Revenue Bonds was 3.35%. During the fiscal year ended June 30, 2008, the average monthly floating rate of interest was 4.84% with a high of 5.97% on October 1, 2007. The differentials paid or received on the interest rate swap agreement are recognized in the financial records as adjustments to interest expense.

In the event the floating rate interest rate exceeds 5.89%, UMOS is exposed to a credit loss in the event of nonperformance by the other party to the interest rate swap agreement. UMOS does not anticipate nonperformance by the other party.

At June 30, 2008, the interest rate swap agreement had a negative market value of \$409,400 which has been set up in the UMOS financial statements as a liability and an expense. The swap agreement is held only to provide a cap/ceiling to the interest rate paid on the Revenue Bonds and not for investment purposes. It is the intent of UMOS to hold this interest rate swap agreement to maturity and final settlement at no additional profit or cost to UMOS.

### **NOTE F – NOTES PAYABLE**

Note Payable – Bank Line of Credit at June 30, 2008 is \$750,000 bearing an interest rate of LIBOR (London Interbank Offered Rate) plus 1.75%. The line of credit outstanding was \$0 at June 30, 2008.

## United Migrant Opportunity Services/UMOS INC.

Notes to Financial Statements  
June 30, 2008

### NOTE F – NOTES PAYABLE (continued)

Long-term notes payable at June 30, 2008 consist of the following:

Note payable to U.S. Department of Agriculture due in annual payments of \$3,648, including interest of 1%, with unpaid principal and interest due August 2027. The note is collateralized by the Aurora Housing Center.	\$ 52,194
Note payable to U.S. Department of Agriculture due in annual payments of \$8,889, including interest of 1%, with unpaid principal and interest due November 2031. The note is collateralized by the Aurora Housing Center.	203,248
Note payable to U.S. Department of Agriculture due in annual payments of \$7,156, including interest of 1%, with all unpaid principal and interest due April 2030. The note is collateralized by the Montello Housing Center.	131,177
Note payable to U.S. Department of Agriculture due in annual payments of \$13,103, including interest of 1%, with all unpaid principal and interest due July 2031. The note is collateralized by the Beaver Dam apartments.	252,091
Note payable to U.S. Department of Agriculture due in annual payments of \$11,637, including interest of 1%, with all unpaid principal and interest due June 2035. The note is collateralized by the Claremont Housing Center.	269,270
Promissory note to U.S. Department of Agriculture assumed as part of the Jefferson Apartments net assets acquired October 18, 2006. Interest rate is 1% with final payment due October 31, 2039.	31,864
Promissory note to U.S. Department of Agriculture for the Jefferson Apartments acquired October 18, 2006. Interest rate is 1% with final payment due October 31, 2039.	348,476
Note payable to Minnesota Housing Finance Agency (MHFA) due in full on October 17, 2033 at zero (0) percent interest. The note is collateralized by the Claremont Housing project.	175,000
Capitalized Lease note payable to AT&T Capital Services, Inc. due in monthly installments of \$1,374 with interest at 7.575% and final payment due July 1, 2008. The note is collateralized by the telephone equipment acquired via the note.	1,366

**United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

**NOTE F – NOTES PAYABLE** (continued)

Long-term notes payable at June 30, 2008 consist of the following (continued):

Redevelopment Authority of the City of Milwaukee, Wisconsin Variable Rate Demand Redevelopment Revenue Bonds Series 2006 (United Migrant Opportunity Services/UMOS Inc. Project). Original face value of \$6,950,000 with an interest rate based on the LIBOR index rate plus the applicable margin. Payments began on February 1, 2008 with scheduled maturity on October 1, 2026.

The Revenue Bonds are collateralized mainly by a mortgage, security agreement, assignment of rents and leases, and a fixture financing statement. The security agreement, dated June 1, 2006, by UMOS to Redevelopment Authority of the City of Milwaukee, Wisconsin is assigned to US Bank. Significant terms of the security agreement include:

- Restriction on additional indebtedness of not more than \$50,000
- Restriction on contingent liabilities
- Marketable Securities on hand of not less than \$2,500,000 with composition requirements
- Minimum profitability as defined for the Chase property of \$1 or more
- Minimum fixed charge coverage rates as defined not to be less than 1.05 to 1. UMOS was fully compliant with the security agreement.

	<u>\$ 6,859,767</u>
<b>TOTAL LONG-TERM NOTES PAYABLE</b>	8,324,453
Less Current Portion	<u>262,442</u>
<b>LONG-TERM NOTES PAYABLE</b>	<u><b>\$ 8,062,011</b></u>

Principal payments due by year are as follows:

2009	\$ 262,442
2010	274,588
2011	288,911
2012	303,993
2013	323,719
Thereafter	<u>6,870,800</u>
	<u><b>\$ 8,324,453</b></u>

**United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

**NOTE G – CONCENTRATION OF CREDIT RISK**

UMOS maintains cash balances and money market accounts in more than one bank. Accounts at each institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. Cash balances in excess of FDIC coverage are not collaterally secured. Cash balances in excess of FDIC coverage are \$481,059 at June 30, 2008.

In addition, as of June 30, 2008, UMOS has \$393,549 invested in money market accounts.

UMOS has sufficient investments in marketable securities to cover cash balances not collaterally secured.

**NOTE H – OPERATING LEASES**

UMOS leases various facilities and equipment for operation of its programs. Operating lease payments for the year ended June 30, 2008 were \$822,365. Future minimum lease payments beyond June 30, 2008 are as follows:

2009	\$	659,845
2010		288,610
2011		<u>10,775</u>
	\$	<u><u>959,230</u></u>

**NOTE I – RETIREMENT PLANS**

UMOS has a defined contribution retirement plan authorized under section 401(k) which covers substantially all regular and seasonal employees who have been employed by the organization for one year, work a minimum of 500 hours, and are at least 18 years of age. There are two elements to the plan consisting of employer and employee contributions. Both types of contributions vest immediately. Employee contributions are optional. The plan calls for employer contributions of 5% of compensation for eligible employees and discretionary contributions as determined by the organization. UMOS made contributions of \$622,195 including plan expenses for the year ended June 30, 2008.

## **United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

### **NOTE J - EXECUTIVE BENEFIT PLAN AND LONGEVITY PLAN**

The UMOS Executive Plan exists for the benefit of the UMOS CEO/President and other members of the UMOS executive administrative staff. The Plan provides for the following benefits:

- An additional 5% pension contribution on employee earnings that exceed 92% of the maximum Social Security wage base
- 4% of annual employee earnings to be used for long-term care insurance, long-term disability insurance, life insurance, and/or contributions to the Section 125 flex benefit plan.

The UMOS CEO/President has the authority to update the list of eligible executive administrative staff.

The Longevity Plan is for the UMOS CEO/President. It requires annual re-approval of the Plan by the UMOS Board of Directors. The objectives of the Plan are to retain leadership, reward for contributions over and above normal duties, provide tax-effective benefits, and to be more competitive with the private sector. This plan contributes non-elective contributions of \$10,000 to the CEO/President's existing 457 Plan for the calendar year 2008.

At June 30, 2008, \$81,142 has been accumulated in the above described supplemental pension plan. The investment asset and the related potential liability to the CEO/President and executive administrative staff involved is not recorded on the UMOS balance sheet at June 30, 2008.

### **NOTE K – CONCENTRATION OF RISK**

UMOS receives grants from various Federal, State, and Local agencies whose programs rely on the availability of funding from the Federal and State governments. Approximately 98% of grant and housing revenues are from government agencies.

### **NOTE L – CONTINGENT RECEIVABLE/PAYABLE**

Some UMOS grants are subject to audit by the grantor on termination of the grants. No refunds are recorded for potential refunds or receivables to grantors that may result from audit adjustments until the audits are complete.

**United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

**NOTE M – CHANGES IN NET ASSETS**

To comply with generally accepted accounting principles, UMOS records in its financial records the cost, less accumulated depreciation of property and equipment which was purchased with grant funds. In addition, the accrued vacation pay due employees is reflected in net assets and current liabilities. Specifically by fund, center, or apartments, the following summary of changes to net assets is presented:

	UMOS Grant Operating Fund	UMOS Operating Fund	Aurora Housing Center	Montello Housing Center	Beaver Dam Apartments	Claremont Housing Center	Jefferson Apartments	Total
<b>Net Assets, June 30, 2007</b>	\$ -	\$8,035,425	\$626,146	\$4,103	\$274,438	\$345,158	\$ 390,890	\$9,676,160
Net Income(Loss)	(23,722)	(42,082)	(12,776)	379	2,916	(17,126)	19,857	(72,554)
Change in Derivative Value	-	(409,400)	-	-	-	-	-	(409,400)
Property and Equipment purchased with grant funds during fiscal year 2008	-	365,881	-	-	-	-	267,314	633,195
Depreciation of property and equipment purchased with grant funds	-	(262,911)	(37,842)	(295)	(5,277)	(8,230)	(31,245)	(345,800)
Increase in vacation pay accrual during fiscal 2008	-	(80,058)	-	-	-	-	-	(80,058)
Transfer to UMOS Operating Fund	<u>23,722</u>	<u>(23,722)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Assets, June 30, 2008</b>	<u>\$ -</u>	<u>\$7,583,133</u>	<u>\$575,528</u>	<u>\$ 4,187</u>	<u>\$272,077</u>	<u>\$319,802</u>	<u>\$646,816</u>	<u>\$9,401,543</u>

**United Migrant Opportunity Services/UMOS INC.**

Notes to Financial Statements  
June 30, 2008

**NOTE N – FUNCTIONAL CLASSIFICATION OF EXPENSES**

The following program and supporting services are reflected in the statement of activities for the year ended June 30, 2008:

	<u>Amount</u>	<u>Percentage</u>
<b>Federal, State and Local Programs (Non-Corporate Expenses)</b>		
Employment & training	\$ 22,712,705	73.0%
Child education	5,683,175	18.3%
AIDS programs	284,671	0.9%
Homeless/shelter/food programs	414,202	1.3%
Community based programs	1,692,352	5.4%
Housing expenses	<u>332,661</u>	<u>1.1%</u>
<b>Total Non-Corporate Expenses</b>	<b>\$ <u>31,119,766</u></b>	<b><u>100%</u></b>

**NOTE O – MATCH**

UMOS received a certain amount of match during the year ended June 30, 2008 consisting of donated services of unpaid volunteers in the Head Start program. This match is not recorded on the Statement of Activities because these services do not meet the definition of professional services as defined in SFAS 116, *Accounting for Contributions Received and Contributions Made*.

**NOTE P – PARTICIPANT DIRECT PAYMENTS**

The State Department of Workforce Development made W-2 participant direct payments totaling \$16,284,696 on behalf of UMOS for the year ended June 30, 2008. This information is not included in the Schedule of Federal Awards and Other Financial Assistance, the Statement of Activities nor the Statement of Cash Flows for the year ended June 30, 2008.

**SUPPLEMENTARY  
INFORMATION**

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

	<b>Department of Agriculture</b>						
	<b>10.405</b>		<b>10.558</b>			<b>10.561</b>	
	<b>Total</b>	Fair Labor Housing (1)	<b>10.405 Subtotal</b>	CACFP (2)	<b>10.558 Subtotal</b>	WISCAP Business Development (3)	<b>10.561 Subtotal</b>
<b>Non - Corporate Revenues</b>							
Grant and Contracts	\$ 30,432,554	45,501	\$ 45,501	-	\$ -	7,803	\$ 7,803
Program Income	363,155	-	-	98,562	98,562	-	-
Rental Income	281,355	-	-	-	-	-	-
Other Income	12,230	-	-	-	-	-	-
In Kind Contributions	380,902	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>\$ 31,470,196</b>	<b>45,501</b>	<b>\$ 45,501</b>	<b>98,562</b>	<b>\$ 98,562</b>	<b>7,803</b>	<b>\$ 7,803</b>
<b>Non - Corporate Expenses</b>							
Salaries	\$ 12,200,110	20,141	\$ 20,141	-	\$ -	-	\$ -
Benefits	3,989,128	6,646	6,646	-	-	-	-
Information Technology	813,135	271	271	-	-	-	-
Equipment Minor Expenses	466,828	-	-	-	-	-	-
Supplies	1,146,809	379	379	-	-	-	-
Training & Travel	801,257	3,669	3,669	-	-	-	-
Space and Related Expenses	2,901,765	1,216	1,216	-	-	-	-
Participant Expenses	3,327,471	-	-	98,562	98,562	7,231	7,231
Subcontracts	2,253,047	4,866	4,866	-	-	-	-
Purchased Services	714,862	5,000	5,000	-	-	-	-
Administrative Expenses	2,505,354	3,313	3,313	-	-	572	572
In Kind Contributions	380,902	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>\$ 31,500,668</b>	<b>45,501</b>	<b>\$ 45,501</b>	<b>98,562</b>	<b>\$ 98,562</b>	<b>7,803</b>	<b>\$ 7,803</b>
<b>Net Non - Corporate Income</b>	<b>(30,472)</b>	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	<b>323,799</b>	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	<b>\$ 293,327</b>	-	\$ -	-	\$ -	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	<b>(158,544)</b>	-	-	-	-	-	-
Change in Derivative Value	<b>(409,400)</b>	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	<b>\$ (274,617)</b>	-	\$ -	-	\$ -	-	\$ -
<b>Net Assets June 30, 2007</b>	<b>9,676,160</b>	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	<b>\$ 9,401,543</b>	-	\$ -	-	\$ -	-	\$ -

United Migrant Opportunity Services/UMOS INC.  
Milwaukee, Wisconsin  
Schedule of Expenditures of Federal Awards and Other Financial Assistance  
For the Year Ended June 30, 2008

	Department of Justice				Department of Labor			
	16.575		16.588		17.258			
	VOCA (4)	VOCA (5)	16.575 Subtotal	OJA DOMESTIC VIOLENCE (6)	16.588 Subtotal	Kansas Start-up (7)	MILW Mil. WorkForce WIA (8)	17.258 Subtotal
<b>Non - Corporate Revenues</b>								
Grant and Contracts	61,500	13,605	\$ 75,105	39,740	\$ 39,740	1,931	117,863	\$ 119,794
Program Income	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
In Kind Contributions	16,012	3,862	19,874	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>77,512</b>	<b>17,467</b>	<b>\$ 94,979</b>	<b>39,740</b>	<b>\$ 39,740</b>	<b>1,931</b>	<b>117,863</b>	<b>\$ 119,794</b>
<b>Non - Corporate Expenses</b>								
Salaries	39,458	9,642	\$ 49,100	21,398	\$ 21,398	1,326	66,182	\$ 67,508
Benefits	13,460	3,932	17,392	7,285	7,285	438	22,296	22,734
Information Technology	722	-	722	711	711	-	1,306	1,306
Equipment Minor Expenses	-	-	-	-	-	-	-	-
Supplies	2,695	-	2,695	3,076	3,076	-	3,806	3,806
Training & Travel	-	31	31	370	370	-	91	91
Space and Related Expenses	5,165	-	5,165	3,241	3,241	-	13,578	13,578
Participant Expenses	-	-	-	-	-	-	-	-
Subcontracts	-	-	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	3,659	3,659	167	10,604	10,771
In Kind Contributions	16,012	3,862	19,874	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>77,512</b>	<b>17,467</b>	<b>\$ 94,979</b>	<b>39,740</b>	<b>\$ 39,740</b>	<b>1,931</b>	<b>117,863</b>	<b>\$ 119,794</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	\$ -	-	\$ -	-	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	\$ -	-	\$ -	-	-	\$ -
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	\$ -	-	\$ -	-	-	\$ -

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

**Department of Labor**

**17.264**

	WIA 167 Farm Worker	WIA 167 Farm Worker	WIA 167 Farm Worker	WIA 167 Farm Worker	WIA 167 Farm Worker	WIA Kaiser	Mid America Migrant Farmworker Housing	<b>17.264 Subtotal</b>
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
<b>Non - Corporate Revenues</b>								
Grant and Contracts	1,126	1,098,376	(14,425)	3,335	932,074	862,898	413,316	\$ 3,296,700
Program Income	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>1,126</b>	<b>1,098,376</b>	<b>(14,425)</b>	<b>3,335</b>	<b>932,074</b>	<b>862,898</b>	<b>413,316</b>	<b>\$ 3,296,700</b>
<b>Non - Corporate Expenses</b>								
Salaries	(529)	367,230	-	788	342,501	574,334	185,478	\$ 1,469,802
Benefits	(174)	123,176	-	260	114,516	190,418	62,265	490,461
Information Technology	-	64,594	-	-	31,252	10,212	7,563	113,621
Equipment Minor Expenses	-	-	-	-	1,204	-	-	1,204
Supplies	1,653	35,556	-	86	23,863	323	11,997	73,478
Training & Travel	-	61,559	-	-	85,795	10,015	30,702	188,071
Space and Related Expenses	559	80,504	-	1,709	56,628	1,834	28,517	169,751
Participant Expenses	(252)	266,532	-	(53)	192,446	-	(64)	458,609
Subcontracts	-	-	(14,425)	-	-	-	28,750	14,325
Purchased Services	-	27,440	-	248	9,246	-	23,305	60,239
Administrative Expenses	(131)	71,785	-	297	74,623	75,762	34,803	257,139
In Kind Contributions	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>1,126</b>	<b>1,098,376</b>	<b>(14,425)</b>	<b>3,335</b>	<b>932,074</b>	<b>862,898</b>	<b>413,316</b>	<b>\$ 3,296,700</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	-	-	-	-	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	-	-	-	-	-	\$ -
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	-	-	-	-	-	\$ -

United Migrant Opportunity Services/UMOS INC.  
Milwaukee, Wisconsin  
Schedule of Expenditures of Federal Awards and Other Financial Assistance  
For the Year Ended June 30, 2008

	Environmental Protection Agency		Federal Emergency Management Agency					Department of Education		
	66.716		83.523					84.287		
	EPA Lead Poisoning (16)	66.716 Subtotal	Emergency Food & Shelter (17)	Emergency Food & Shelter (18)	Emergency Food & Shelter (19)	Emergency Food & Shelter (20)	Missouri FEMA (21)	83.523 Subtotal	21ST Comm. Learning (22)	84.287 Subtotal
<b>Non - Corporate Revenues</b>										
Grant and Contracts	30,609	\$ 30,609	2,839	615	1,200	1,775	482	\$ 6,911	97,791	\$ 97,791
Program Income	-	-	-	-	-	-	-	-	1,851	1,851
Rental Income	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>30,609</b>	<b>\$ 30,609</b>	<b>2,839</b>	<b>615</b>	<b>1,200</b>	<b>1,775</b>	<b>482</b>	<b>\$ 6,911</b>	<b>99,642</b>	<b>\$ 99,642</b>
<b>Non - Corporate Expenses</b>										
Salaries	9,613	\$ 9,613	-	-	-	-	-	\$ -	62,729	\$ 62,729
Benefits	3,172	3,172	-	-	-	-	-	-	10,939	10,939
Information Technology	270	270	-	-	-	-	-	-	3	3
Equipment Minor Expenses	-	-	-	-	-	-	-	-	-	-
Supplies	491	491	-	-	(600)	-	482	(118)	2,901	2,901
Training & Travel	7,441	7,441	-	-	-	-	-	-	1,730	1,730
Space and Related Expenses	2,119	2,119	-	-	-	-	-	-	66	66
Participant Expenses	-	-	2,839	615	1,800	1,775	-	7,029	7,491	7,491
Subcontracts	-	-	-	-	-	-	-	-	-	-
Purchased Services	5,765	5,765	-	-	-	-	-	-	5,321	5,321
Administrative Expenses	1,738	1,738	-	-	-	-	-	-	8,462	8,462
In Kind Contributions	-	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>30,609</b>	<b>\$ 30,609</b>	<b>2,839</b>	<b>615</b>	<b>1,200</b>	<b>1,775</b>	<b>482</b>	<b>\$ 6,911</b>	<b>99,642</b>	<b>\$ 99,642</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	\$ -	-	-	-	-	-	\$ -	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	\$ -	-	-	-	-	-	\$ -	-	\$ -
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	\$ -	-	-	-	-	-	\$ -	-	\$ -

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

	<b>National Council on Disability</b>		<b>Department of Human Services</b>						
	<b>92.283</b>		<b>93.009</b>		<b>93.086</b>		<b>93.118</b>		
	WI Hispanic Tobacco Network	<b>92.283 Subtotal</b>	Compassion Capital Fund	<b>93.009 Subtotal</b>	Healthy Marriage	Healthy Marriage	<b>93.086 Subtotal</b>	U.S. Conference of Mayors	<b>93.118 Subtotal</b>
	(23)		(24)		(25)	(26)		(27)	
<b>Non - Corporate Revenues</b>									
Grant and Contracts	(732)	\$ (732)	123,311	\$ 123,311	10,121	29,684	\$ 39,805	35,402	\$ 35,402
Program Income	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>(732)</b>	<b>\$ (732)</b>	<b>123,311</b>	<b>\$ 123,311</b>	<b>10,121</b>	<b>29,684</b>	<b>\$ 39,805</b>	<b>35,402</b>	<b>\$ 35,402</b>
<b>Non - Corporate Expenses</b>									
Salaries	(503)	\$ (503)	41,626	\$ 41,626	7,030	17,529	\$ 24,559	14,816	\$ 14,816
Benefits	(166)	(166)	14,534	14,534	2,320	5,771	8,091	4,890	4,890
Information Technology	-	-	1,488	1,488	78	175	253	363	363
Equipment Minor Expenses	-	-	213	213	-	-	-	-	-
Supplies	-	-	7,042	7,042	254	987	1,241	8,342	8,342
Training & Travel	-	-	2,203	2,203	32	180	212	716	716
Space and Related Expenses	-	-	13,624	13,624	(442)	2,344	1,902	2,393	2,393
Participant Expenses	-	-	-	-	-	-	-	1,244	1,244
Subcontracts	-	-	-	-	-	-	-	-	-
Purchased Services	-	-	31,297	31,297	-	-	-	-	-
Administrative Expenses	(63)	(63)	11,284	11,284	849	2,698	3,547	2,638	2,638
In Kind Contributions	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>(732)</b>	<b>\$ (732)</b>	<b>123,311</b>	<b>\$ 123,311</b>	<b>10,121</b>	<b>29,684</b>	<b>\$ 39,805</b>	<b>35,402</b>	<b>\$ 35,402</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	\$ -	-	\$ -	-	-	\$ -	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
<b>Net Assets June 30, 2007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets June 30, 2008</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

<b>Department of Human Services</b>								
<b>93.558</b>								
	Lacasa Child Welfare	CCS Laredo Child Care	W-2 Case Management	W-2 Case Management	W-2 Job Training	W-2 Job Training	W-2 SSI	W-2 SSI
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
<b>Non - Corporate Revenues</b>								
Grant and Contracts	316	59,204	5,100,799	4,720,901	4,021,968	3,254,919	728,849	588,687
Program Income	-	-	74,000	129,012	-	8,500	-	-
Rental Income	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>316</b>	<b>59,204</b>	<b>5,174,799</b>	<b>4,849,913</b>	<b>4,021,968</b>	<b>3,263,419</b>	<b>728,849</b>	<b>588,687</b>
<b>Non - Corporate Expenses</b>								
Salaries	-	39,177	1,816,520	1,692,493	1,700,608	1,406,989	263,123	229,116
Benefits	-	13,102	599,405	572,420	561,224	476,238	86,835	77,421
Information Technology	141	26	110,124	83,672	238,680	88,291	6,558	4,338
Equipment Minor Expenses	-	-	946	212	37,869	1,517	-	-
Supplies	-	98	133,832	137,665	134,996	112,565	14,772	11,943
Training & Travel	-	712	14,762	13,501	29,996	24,791	3,793	1,606
Space and Related Expenses	149	980	466,764	485,326	423,518	420,192	72,769	75,829
Participant Expenses	-	-	998,442	737,959	192,432	123,636	25,689	21,064
Subcontracts	-	-	556,744	498,097	224,832	259,244	198,647	116,250
Purchased Services	-	-	89,461	170,280	174,039	47,988	12,600	4,150
Administrative Expenses	26	5,109	387,799	458,288	303,774	301,968	44,063	46,970
In Kind Contributions	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>316</b>	<b>59,204</b>	<b>5,174,799</b>	<b>4,849,913</b>	<b>4,021,968</b>	<b>3,263,419</b>	<b>728,849</b>	<b>588,687</b>
<b>Net Non - Corporate Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Corporate Activity Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets June 30, 2007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets June 30, 2008</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

<b>Department of Human Services</b>							
<b>93.569</b>				<b>93.596</b>			
<b>93.558</b>	Comprehensive	Comprehensive	<b>93.569</b>	Wisconsin	Wisconsin	<b>93.596</b>	
<b>Subtotal</b>	Crisis	Crisis	<b>Subtotal</b>	Works (W-2)	Works (W-2)	<b>Subtotal</b>	
	Relief	Relief		Child Care	Child Care		
	(36)	(37)		Block Grant	Block Grant		
	(38)	(39)					
<b>Non - Corporate Revenues</b>							
Grant and Contracts	\$ 18,475,643	157,304	144,379	\$ 301,683	425,588	401,883	\$ 827,471
Program Income	211,512	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>\$ 18,687,155</b>	<b>157,304</b>	<b>144,379</b>	<b>\$ 301,683</b>	<b>425,588</b>	<b>401,883</b>	<b>\$ 827,471</b>
<b>Non - Corporate Expenses</b>							
Salaries	\$ 7,148,026	38,871	21,786	\$ 60,657	107,223	111,266	\$ 218,489
Benefits	2,386,645	12,827	7,547	20,374	35,381	37,758	73,139
Information Technology	531,830	994	412	1,406	18,339	164	18,503
Equipment Minor Expenses	40,544	-	-	-	418	342	760
Supplies	545,871	3,525	2,103	5,628	24,331	24,830	49,161
Training & Travel	89,161	4,542	841	5,383	635	147	782
Space and Related Expenses	1,945,527	11,917	4,973	16,890	53,114	61,241	114,355
Participant Expenses	2,099,222	72,294	87,237	159,531	-	66	66
Subcontracts	1,853,814	-	-	-	183,807	166,069	349,876
Purchased Services	498,518	-	7,080	7,080	2,340	-	2,340
Administrative Expenses	1,547,997	12,334	12,400	24,734	-	-	-
In Kind Contributions	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>\$ 18,687,155</b>	<b>157,304</b>	<b>144,379</b>	<b>\$ 301,683</b>	<b>425,588</b>	<b>401,883</b>	<b>\$ 827,471</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	\$ -	-	-	\$ -	-	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>
<b>Net Assets June 30, 2007</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets June 30, 2008</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

<b>Department of Human Services</b>							
<b>93.600</b>					<b>93.658</b>		
	Migrant Head Start Grantee	Migrant Head Start Grantee	Migrant Head Start Delegate	Migrant Head Start Delegate	<b>93.600 Subtotal</b>	LaCausa Latina Resource	<b>93.658 Subtotal</b>
	(40)	(41)	(42)	(43)		(44)	
<b>Non - Corporate Revenues</b>							
Grant and Contracts	323,384	1,985,232	1,722,983	467,745	\$ 4,499,344	1,989	\$ 1,989
Program Income	-	5,380	11,496	-	16,876	-	-
Rental Income	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
In Kind Contributions	-	183,192	177,836	-	361,028	-	-
<b>Total Non - Corporate Revenue</b>	<b>323,384</b>	<b>2,173,804</b>	<b>1,912,315</b>	<b>467,745</b>	<b>\$ 4,877,248</b>	<b>1,989</b>	<b>\$ 1,989</b>
<b>Non - Corporate Expenses</b>							
Salaries	87,444	670,998	773,073	137,098	\$ 1,668,613	380	\$ 380
Benefits	36,755	187,468	217,661	47,320	489,204	123	123
Information Technology	9,131	17,891	20,795	12,662	60,479	356	356
Equipment Minor Expenses	9,980	303,947	98,688	3,188	415,803	-	-
Supplies	29,509	163,543	102,628	52,891	348,571	218	218
Training & Travel	57,431	129,630	125,395	82,798	395,254	7	7
Space and Related Expenses	44,366	142,588	116,099	52,123	355,176	54	54
Participant Expenses	21,203	170,829	108,075	32,733	332,840	175	175
Subcontracts	-	-	-	-	-	-	-
Purchased Services	2,196	26,560	18,635	6,160	53,551	495	495
Administrative Expenses	25,369	177,158	153,430	40,772	396,729	181	181
In Kind Contributions	-	183,192	177,836	-	361,028	-	-
<b>Total Non - Corporate Expenses</b>	<b>323,384</b>	<b>2,173,804</b>	<b>1,912,315</b>	<b>467,745</b>	<b>\$ 4,877,248</b>	<b>1,989</b>	<b>\$ 1,989</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	-	-	\$ -	-	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	-	-	\$ -	-	\$ -
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	-	-	\$ -	-	\$ -

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

**Department of Human Services**

	<b>93.917</b>			<b>93.940</b>					<b>Total Federal Financial Assistance</b>
	Ryan White Community Care Services	Ryan White Community Care Services	<b>93.917 Subtotal</b>	HIV Prevention SE WI	HIV Prevention SE WI	HIV Community Planning	HIV Community Planning	<b>93.940 Subtotal</b>	
	(45)	(46)		(47)	(48)	(49)	(50)		
<b>Non - Corporate Revenues</b>									
Grant and Contracts	25,745	139,016	\$ 164,761	54,762	33,357	4,687	26,064	\$ 118,870	\$ 28,307,501
Program Income	-	-	-	-	340	700	-	1,040	329,841
Rental Income	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-	380,902
<b>Total Non - Corporate Revenue</b>	<b>25,745</b>	<b>139,016</b>	<b>\$ 164,761</b>	<b>54,762</b>	<b>33,697</b>	<b>5,387</b>	<b>26,064</b>	<b>\$ 119,910</b>	<b>\$ 29,018,244</b>
<b>Non - Corporate Expenses</b>									
Salaries	14,287	53,638	\$ 67,925	26,474	15,209	21	-	\$ 41,704	\$ 10,986,583
Benefits	5,003	17,386	22,389	8,736	5,064	-	-	13,800	3,591,652
Information Technology	382	1,663	2,045	544	518	-	-	1,062	734,689
Equipment Minor Expenses	-	-	-	-	-	-	-	-	458,524
Supplies	668	7,197	7,865	6,755	1,906	-	34	8,695	1,069,342
Training & Travel	198	3,519	3,717	3,325	1,837	1,985	2,943	10,090	708,928
Space and Related Expenses	1,989	8,647	10,636	2,520	1,979	-	-	4,499	2,660,192
Participant Expenses	1,127	2,672	3,799	2,104	4,319	720	5,325	12,468	3,188,267
Subcontracts	-	30,166	30,166	-	-	-	-	-	2,253,047
Purchased Services	75	1,488	1,563	-	-	2,276	15,809	18,085	689,254
Administrative Expenses	2,016	12,640	14,656	4,304	2,865	385	1,953	9,507	2,296,864
In Kind Contributions	-	-	-	-	-	-	-	-	380,902
<b>Total Non - Corporate Expenses</b>	<b>25,745</b>	<b>139,016</b>	<b>\$ 164,761</b>	<b>54,762</b>	<b>33,697</b>	<b>5,387</b>	<b>26,064</b>	<b>\$ 119,910</b>	<b>\$ 29,018,244</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	\$ -	-	-	-	-	\$ -	\$ -
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	\$ -	-	-	-	-	\$ -	\$ -
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	\$ -	-	-	-	-	\$ -	\$ -

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

**State and Local Programs**

	Minority Health (51)	Homeless Shelter (52)	Homeless Shelter (53)	Migrant Day Care (54)	Migrant Day Care (55)	DPI Head Start (56)	Missouri Food Pantry (57)	Minnesota Tobacco Grant (58)	Potawatomi Ambassador Program (59)	Potawatomi W-2 Women Transition (60)
<b>Non - Corporate Revenues</b>										
Grant and Contracts	826	84,667	20,941	359,362	156,058	66,783	141	105,791	6,142	9,029
Program Income	-	-	-	1,398	-	-	-	(410)	-	-
Rental Income	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>826</b>	<b>84,667</b>	<b>20,941</b>	<b>360,760</b>	<b>156,058</b>	<b>66,783</b>	<b>141</b>	<b>105,381</b>	<b>6,142</b>	<b>9,029</b>
<b>Non - Corporate Expenses</b>										
Salaries	602	23,142	2,478	153,892	45,185	40,754	-	59,630	2,414	264
Benefits	199	7,611	744	46,441	15,529	11,747	-	16,822	797	87
Information Technology	-	1,266	57	3,676	51,855	-	-	1,309	-	0
Equipment Minor Expenses	-	152	-	792	7,360	-	-	-	-	-
Supplies	16	574	215	33,887	8,783	1,348	129	4,085	907	7,015
Training & Travel	-	3,191	1,075	3,964	969	500	-	6,194	29	-
Space and Related Expenses	-	4,729	538	20,579	9,013	600	-	8,010	-	5
Participant Expenses	-	36,908	14,210	66,990	4,275	6,119	-	252	120	707
Subcontracts	-	-	-	-	-	-	-	-	-	-
Purchased Services	-	-	-	859	434	300	-	-	1,415	300
Administrative Expenses	9	7,094	1,624	29,680	12,655	5,415	12	9,079	460	651
In Kind Contributions	-	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>826</b>	<b>84,667</b>	<b>20,941</b>	<b>360,760</b>	<b>156,058</b>	<b>66,783</b>	<b>141</b>	<b>105,381</b>	<b>6,142</b>	<b>9,029</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	-	-	-	-	-	-	-	-
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	-	-	-	-	-	-	-	-

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

**State and Local Programs**

	Wisconsin Ethnic Network Collaborative	Wisconsin Ethnic Network Collaborative	PSI Human Trafficking	PSI Human Trafficking	U.W. System Tobacco	Domestic Abuse Health	WI Coalition Against Sexual Assault	Health Promotion	Otto Bremer Foundation Immigr
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
<b>Non - Corporate Revenues</b>									
Grant and Contracts	93,854	40,887	30,367	13,529	3,499	2,887	5,327	1,838	22,170
Program Income	-	-	-	-	-	-	-	-	-
Rental Income	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Revenue</b>	<b>93,854</b>	<b>40,887</b>	<b>30,367</b>	<b>13,529</b>	<b>3,499</b>	<b>2,887</b>	<b>5,327</b>	<b>1,838</b>	<b>22,170</b>
<b>Non - Corporate Expenses</b>									
Salaries	47,867	21,398	17,254	8,409	1,371	1,112	2,033	1,346	8,531
Benefits	16,432	7,061	5,680	2,976	598	400	824	444	2,824
Information Technology	1,255	331	836	114	9	982	47	-	92
Equipment Minor Expenses	-	-	-	-	-	-	-	-	-
Supplies	5,056	1,354	1,128	364	19	48	118	(122)	603
Training & Travel	2,192	1,128	778	183	-	63	1,690	-	6,588
Space and Related Expenses	5,641	2,223	2,443	781	34	85	197	-	1,511
Participant Expenses	5,004	3,300	-	-	1,319	-	-	-	-
Subcontracts	-	-	-	-	-	-	-	-	-
Purchased Services	2,300	1,000	-	-	-	-	-	-	-
Administrative Expenses	8,107	3,092	2,248	702	149	197	418	170	2,021
In Kind Contributions	-	-	-	-	-	-	-	-	-
<b>Total Non - Corporate Expenses</b>	<b>93,854</b>	<b>40,887</b>	<b>30,367</b>	<b>13,529</b>	<b>3,499</b>	<b>2,887</b>	<b>5,327</b>	<b>1,838</b>	<b>22,170</b>
<b>Net Non - Corporate Income</b>	-	-	-	-	-	-	-	-	-
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	-	-	-	-	-	-	-
Transfer to Corporate Activity Income	-	-	-	-	-	-	-	-	-
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	-	-	-	-	-	-	-

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

**State & Local Programs**

	Jane Pettit Foundation	Minn Freedom from Tobacco	MI Arcos Latina Resource	Cameron Development	Cameron Works	Total State and Other Financial Assistance	Total Program Activity
<b>Non - Corporate Revenues</b>	(70)	(71)	(72)	(73)	(74)		
Grant and Contracts	9,799	11,519	44,757	98,198	936,682	\$ 2,125,053	\$ 30,432,554
Program Income	-	-	-	-	-	988	330,829
Rental Income	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-
In Kind Contributions	-	-	-	-	-	-	380,902
<b>Total Non - Corporate Revenue</b>	<b>9,799</b>	<b>11,519</b>	<b>44,757</b>	<b>98,198</b>	<b>936,682</b>	<b>\$ 2,126,041</b>	<b>\$ 31,144,285</b>
<b>Non - Corporate Expenses</b>							
Salaries	5,892	5,533	25,865	36,840	623,459	\$ 1,135,271	\$ 12,121,854
Benefits	1,943	2,797	8,715	14,507	208,260	373,438	3,965,090
Information Technology	107	133	605	79	15,693	78,446	813,135
Equipment Minor Expenses	-	-	-	-	-	8,304	466,828
Supplies	400	317	1,880	855	1,731	70,710	1,140,052
Training & Travel	33	1,258	358	37,613	11,269	79,075	788,003
Space and Related Expenses	650	402	3,343	1,980	-	62,764	2,722,956
Participant Expenses	-	-	-	-	-	139,204	3,327,471
Subcontracts	-	-	-	-	-	-	2,253,047
Purchased Services	-	-	-	19,000	-	25,608	714,862
Administrative Expenses	774	1,079	3,991	11,046	76,270	176,943	2,473,807
In Kind Contributions	-	-	-	-	-	-	380,902
<b>Total Non - Corporate Expenses</b>	<b>9,799</b>	<b>11,519</b>	<b>44,757</b>	<b>121,920</b>	<b>936,682</b>	<b>\$ 2,149,763</b>	<b>\$ 31,168,007</b>
<b>Net Non - Corporate Income</b>	-	-	-	<b>(23,722)</b>	-	<b>(23,722)</b>	<b>(23,722)</b>
<b>Net Corporate Activity Income</b>	-	-	-	-	-	-	-
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	-	-	-	<b>(23,722)</b>	-	<b>(23,722)</b>	<b>(23,722)</b>
Transfer to Corporate Activity Income	-	-	-	<b>23,722</b>	-	<b>23,722</b>	<b>23,722</b>
Capital Add., Depreciation, and Vacation	-	-	-	-	-	-	-
Change in Derivative Value	-	-	-	-	-	-	-
<b>Increase (Decrease) in Net Assets</b>	-	-	-	-	-	-	-
<b>Net Assets June 30, 2007</b>	-	-	-	-	-	-	-
<b>Net Assets June 30, 2008</b>	-	-	-	-	-	-	-

**United Migrant Opportunity Services/UMOS INC.**  
**Milwaukee, Wisconsin**  
**Schedule of Expenditures of Federal Awards and Other Financial Assistance**  
**For the Year Ended June 30, 2008**

	<b>Housing</b>					<b>Corporate</b>		
	Aurora Housing (75)	Montello Housing (76)	Beaver Dam Housing (77)	Claremont Housing (78)	Jefferson Housing (79)	<b>Housing Subtotal</b>	<b>Corporate Activity (80)</b>	Grand Total
<b>Non - Corporate Revenues</b>								
Grant and Contracts	-	-	-	-	-	\$ -	-	\$ 30,432,554
Program Income	12,999	2,430	4,819	11,237	841	32,326	-	363,155
Rental Income	55,060	23,764	72,695	55,157	74,679	281,355	-	281,355
Other Income	1,288	4,563	2,918	385	3,076	12,230	-	12,230
In Kind Contributions	-	-	-	-	-	-	-	380,902
<b>Total Non - Corporate Revenue</b>	<b>69,347</b>	<b>30,757</b>	<b>80,432</b>	<b>66,779</b>	<b>78,596</b>	<b>\$ 325,911</b>	<b>-</b>	<b>\$ 31,470,196</b>
<b>Non - Corporate Expenses</b>								
Salaries	12,720	4,401	24,077	24,032	13,026	\$ 78,256	-	\$ 12,200,110
Benefits	4,488	1,539	7,952	5,684	4,375	24,038	-	3,989,128
Information Technology	-	-	-	-	-	-	-	813,135
Equipment Minor Expenses	-	-	-	-	-	-	-	466,828
Supplies	1,756	1,192	1,775	944	1,090	6,757	-	1,146,809
Training & Travel	505	1,999	5,074	3,077	2,599	13,254	-	801,257
Space and Related Expenses	54,933	18,428	32,068	44,103	29,277	178,809	-	2,901,765
Participant Expenses	-	-	-	-	-	-	-	3,327,471
Subcontracts	-	-	-	-	-	-	-	2,253,047
Purchased Services	-	-	-	-	-	-	-	714,862
Administrative Expenses	7,721	2,819	6,570	6,065	8,372	31,547	-	2,505,354
In Kind Contributions	-	-	-	-	-	-	-	380,902
<b>Total Non - Corporate Expenses</b>	<b>82,123</b>	<b>30,378</b>	<b>77,516</b>	<b>83,905</b>	<b>58,739</b>	<b>\$ 332,661</b>	<b>-</b>	<b>\$ 31,500,668</b>
<b>Net Non - Corporate Income</b>	<b>(12,776)</b>	<b>379</b>	<b>2,916</b>	<b>(17,126)</b>	<b>19,857</b>	<b>(6,750)</b>	<b>323,799</b>	<b>(30,472)</b>
<b>Net Corporate Activity Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>323,799</b>	<b>323,799</b>
<b>Change in Net Assets Before Capital Additions, Depreciation and Vacation</b>	<b>(12,776)</b>	<b>379</b>	<b>2,916</b>	<b>(17,126)</b>	<b>19,857</b>	<b>\$ (6,750)</b>	<b>323,799</b>	<b>\$ 293,327</b>
Transfer to Corporate Activity Income	-	-	-	-	-	-	(23,722)	-
Capital Add., Depreciation, and Vacation	(37,842)	(295)	(5,277)	(8,230)	236,069	184,425	(342,969)	(158,544)
Change in Derivative Value	-	-	-	-	-	-	(409,400)	(409,400)
<b>Increase (Decrease) in Net Assets</b>	<b>(50,618)</b>	<b>84</b>	<b>(2,361)</b>	<b>(25,356)</b>	<b>255,926</b>	<b>\$ 177,675</b>	<b>(452,292)</b>	<b>\$ (274,617)</b>
<b>Net Assets June 30, 2007</b>	<b>626,146</b>	<b>4,103</b>	<b>274,438</b>	<b>345,158</b>	<b>390,890</b>	<b>1,640,735</b>	<b>8,035,425</b>	<b>9,676,160</b>
<b>Net Assets June 30, 2008</b>	<b>575,528</b>	<b>4,187</b>	<b>272,077</b>	<b>319,802</b>	<b>646,816</b>	<b>\$ 1,818,410</b>	<b>7,583,133</b>	<b>\$ 9,401,543</b>

**United Migrant Opportunity Services/UMOS INC.**

**Notes to the Schedule of Expenditures of Federal Awards  
and Other Financial Assistance**

**NOTE 1 - BASIS OF PRESENTATION**

The Schedule of Expenditures of Federal Awards and Other Financial Assistance include the federal and state grant activity of UMOS and are presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and the *State Single Audit Guidelines*.

**NOTE 2 – MATCH**

The Schedule of Expenditures of Federal Awards and Other Financial Assistance includes in-kind match required by grant funds. In-kind match is recorded at market value and is recognized in the period received. The in-kind match relates primarily to the Head Start Program and consists of volunteer services. In-kind match is not recorded on the Statement of Activities because it does not meet the definition of professional services as defined in SFAS 116, *Accounting for Contributions Received and Contributions Made*.

**NOTE 3 – PARTICIPANT DIRECT PAYMENTS**

The State Department of Workforce Development made W-2 participant direct payments totaling \$16,284,696 on behalf of UMOS for the year ended June 30, 2008. This information is not included in the Schedule of Federal Awards and Other Financial Assistance, the Statement of Activities nor the Statement of Cash Flows for the year ended June 30, 2008.

United Migrant Opportunity Services/UMOS Inc.

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>FEDERAL FINANCIAL ASSISTANCE PROGRAMS</b>		
<b>DEPARTMENT OF AGRICULTURE</b>		
<b>CFDA #10.405</b>		
( 1 ) Farm Labor Housing	U.S.Department of Agriculture	10/01/04 - 09/30/07
<b>CFDA #10.558</b>		
( 2 ) CACFP	U.S.Department of Agriculture	
<b>CFDA#10.561</b>		
( 3 ) Business Development WISCAP	State of WI-Dept. Workforce Dev	01/01/07 - 12/31/07
<b>DEPARTMENT OF JUSTICE</b>		
<b>CFDA #16.575</b>		
( 4 ) VOCA	State of Wisconsin-Dept. of Justice	10/01/07 - 09/30/08
( 5 ) VOCA	State of Wisconsin-Dept. of Justice	10/01/06 - 09/30/07
<b>CFDA #16.588</b>		
( 6 ) OJA Domestic Violence	State of Wisconsin-Dept. of Justice	07/01/07 - 06/30/08
<b>DEPARTMENT OF LABOR</b>		
<b>CFDA #17.258</b>		
( 7 ) Kansas Start Up	Kaiser Group	04/01/07 - 06/30/07
( 8 ) WIA	Milw. Area Workforce Invest Board	10/01/07 - 06/30/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

United Migrant Opportunity Services/UMOS Inc.

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>DEPARTMENT OF LABOR (Continued)</b>		
<b>CFDA #17.264</b>		
( 9 ) WIA 167 Farm Worker (WI)	U.S. Department of Labor Employment and Training Administration	07/01/06 - 06/30/07
( 10 ) WIA 167 Farm Worker (WI)	U.S. Department of Labor Employment and Training Administration	07/01/07 - 06/30/08
( 11 ) WIA 167 Farm Worker (MO)	U.S. Department of Labor Employment and Training Administration	07/01/06 - 06/30/07
( 12 ) WIA 167 Farm Worker (MO)	U.S. Department of Labor Employment and Training Administration	07/01/06 - 06/30/07
( 13 ) WIA 167 Farm Worker (MO)	U.S. Department of Labor Employment and Training Administration	07/01/07 - 06/30/08
( 14 ) WIA Kaiser	Kaiser Group	07/01/07 - 06/30/08
( 15 ) Mid America Migrant Farmworker Housing	U.S. Department of Labor Employment and Training Administration	07/01/07 - 06/30/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

United Migrant Opportunity Services/UMOS Inc.

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>ENVIRONMENTAL PROTECTION AGENCY</b>		
<b>CFDA # 66.716</b>		
( 16 ) EPA Lead Poisoning	U.S. Department of Labor Employment & Training Administration	10/01/05 - 09/30/07
<b>FEDERAL EMERGENCY MANAGEMENT AGENCY</b>		
<b>CFDA #83.523</b>		
( 17 ) Emergency Food & Shelter (Wautoma)	Emergency Food and Shelter National Board Program	04/01/08 - 10/31/08
( 18 ) Emergency Food & Shelter (Wautoma)	Emergency Food and Shelter National Board Program	01/01/07 - 10/31/07
( 19 ) Emergency Food & Shelter (Green Bay)	Emergency Food and Shelter National Board Program	01/01/07 - 10/31/07
( 20 ) Emergency Food & Shelter (Green Bay)	Emergency Food and Shelter National Board Program	04/01/08 - 10/31/08
( 21 ) Emergency Food & Shelter (Missouri)	Emergency Food and Shelter National Board Program	01/01/07 - 10/31/07
<b>DEPARTMENT OF EDUCATION</b>		
<b>CFDA #84.287</b>		
( 22 ) MPS 21st Community Learning	Milwaukee Public Schools	09/01/07 - 08/31/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

United Migrant Opportunity Services/UMOS Inc.

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>NATIONAL COUNCIL ON DISABILITY</b>		
<b>CDFA #92.283</b>		
( 23 ) WI Hispanic Tobacco Network	Board of Regents at UW-Madison	10/01/06 - 06/30/07
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>		
<b>CDFA #93.009</b>		
( 24 ) Compassion Capital Fund	DHSS- Admin for Children & Youth	09/30/07 - 09/29/08
<b>CDFA #93.086</b>		
( 25 ) Healthy Marriage	Center for Self - Sufficiency	10/01/06 - 09/30/07
( 26 ) Healthy Marriage	Center for Self - Sufficiency	10/01/07 - 09/30/08
<b>CDFA #93.118</b>		
( 27 ) U.S. Conference of Mayors	COMREF	09/01/06 - 08/31/07
<b>CFDA #93.558</b>		
( 28 ) La Causa Child Welfare	La Causa, Inc	07/01/06 - 06/30/07
( 29 ) CCS Laredo Child Care	South Texas Workforce Development Board	07/01/07 - 06/30/08
( 30 ) W-2 Case Management	State of WI -Dept. Workforce Dev	01/01/06 - 12/31/07
( 31 ) W-2 Case Management	State of WI -Dept. Workforce Dev	01/01/08 - 12/31/09

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

United Migrant Opportunity Services/UMOS Inc.

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)</b>		
( 32 ) W-2 Job Training	State of WI -Dept. Workforce Dev	01/01/06 - 12/31/07
( 33 ) W-2 Job Training	State of WI -Dept. Workforce Dev	01/01/08 - 12/31/09
( 34 ) W-2 SSI	State of WI -Dept. Workforce Dev	01/01/06 - 12/31/07
( 35 ) W-2 SSI	State of WI -Dept. Workforce Dev	01/01/08 - 12/31/09
<b>CFDA #93.569</b>		
( 36 ) Comprehensive Crisis Relief	State of WI -Dept. Workforce Dev	01/01/07 - 12/31/07
( 37 ) Comprehensive Crisis Relief	State of WI -Dept. Workforce Dev	01/01/08 - 12/31/08
<b>CFDA #93.596</b>		
( 38 ) WI Works (W-2) Child Care Block Grant	State of WI -Dept. Workforce Dev	01/01/06 - 12/31/07
( 39 ) WI Works (W-2) Child Care Block Grant	State of WI -Dept. Workforce Dev	01/01/08 - 12/31/08
<b>CFDA #93.600</b>		
( 40 ) Migrant Head Start Grantee	U.S. DHHS - Children & Family Services	04/01/08 - 03/31/09
( 41 ) Migrant Head Start Grantee	U.S. DHHS - Children & Family Services	04/01/07 - 03/31/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

United Migrant Opportunity Services/UMOS Inc.

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)</b>		
( 42 ) Migrant Head Start Delegate	Texas Migrant Council	02/01/07 - 01/31/08
( 43 ) Migrant Head Start Delegate	Texas Migrant Council	02/01/08 - 01/31/09
<b>CFDA #93.658</b>		
( 44 ) La Causa Latina Resource	La Causa, Inc	09/25/05 - 12/31/06
<b>CFDA #93.917</b>		
( 45 ) Ryan White Community Care Services	Dept. of Health & Family Services	04/01/08 - 03/31/09
( 46 ) Ryan White Community Care Services	Dept. of Health & Family Services	04/01/07 - 03/31/08
<b>CFDA #93.940</b>		
( 47 ) HIV Prevention SE (WI)	State of Wisconsin-Dept. of Health & Family Services	01/01/07 - 12/31/07
( 48 ) HIV Prevention SE (WI)	State of Wisconsin-Dept. of Health & Family Services	01/01/08 - 12/31/08
( 49 ) HIV Community Planning	State of Wisconsin - Dept. of Health & Family Services	01/01/08 - 12/31/08
( 50 ) HIV Community Planning	State of Wisconsin - Dept. of Health & Family Services	01/01/07 - 12/31/07

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

**United Migrant Opportunity Services/UMOS Inc.**

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>STATE AND OTHER FINANCIAL ASSISTANCE</b>		
( 51 ) Minority Health	Dept. of Health & Human Services	10/01/06 - 06/30/07
( 52 ) Homeless Shelter	State of Wisconsin - Dept. of Commerce	01/01/07 - 12/31/07
( 53 ) Homeless Shelter	State of Wisconsin - Dept. of Commerce	01/01/08 - 12/31/08
( 54 ) Migrant Day Care	State of Wisconsin - Dept. of Commerce	01/01/07 - 12/31/07
( 55 ) Migrant Day Care	State of Wisconsin-Dept. of Justice	01/01/08 - 12/31/08
( 56 ) DPI Headstart	State of Wisconsin - Dept. of Public Instruction	07/01/07 - 06/30/08
( 57 ) Missouri Food Pantry	Migrant Farmworkers Project	11/01/06 - 06/30/07
( 58 ) Minnesota Tobacco Grant	MN Partnership for Action Against Tobacco	08/01/06 - 07/31/08
( 59 ) Potawatomi Ambassador Program	Potawatomi Bingo Casino	05/01/07 - 06/30/08
( 60 ) Potawatomi W-2 Women in Transition	Potawatomi Bingo Casino	12/01/06 - 07/31/08
( 61 ) Wisconsin Ethnic Network Collaborative	Black Health Coalition of WI Tobacco	07/01/07 - 06/30/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

**United Migrant Opportunity Services/UMOS Inc.**

Milwaukee, Wisconsin

List of Programs

Program	Funding Source	Program Period
<b>STATE AND OTHER FINANCIAL ASSISTANCE (Continued)</b>		
( 62 ) Wisconsin Ethnic Network Collaborative	Black Health Coalition of WI Tobacco	07/01/06 - 12/31/07
( 63 ) PSI Human Trafficking	Practical Strategies, Inc.	02/01/07 - 09/30/07
( 64 ) PSI Human Trafficking	Practical Strategies, Inc.	10/01/07 - 09/30/08
( 65 ) U.W. System Tobacco	Board of Regents-UW System	09/01/07 - 06/30/08
( 66 ) Domestic Abuse Health	State of WI-Dept. of Health and Family Services	01/01/08 - 12/31/08
( 67 ) WI Coalition Against Sexual Assault	WICASA	11/01/07 - 09/30/08
( 68 ) Health Promotion	State of WI - Dept. of Justice	06/01/06 - 05/31/07
( 69 ) Otto Bremer Foundation Immigration	Otto Bremer Foundation	09/01/07 - 08/31/08
( 70 ) Jane Pettit Foundation	Jane Bradley Pettit Foundation	06/01/07 - 05/31/08
( 71 ) Minn Freedom from Tobacco	Minn Partnership for Action Against Tobacco	09/01/07 - 08/30/08
( 72 ) MI Arcos Latina Resource	State of WI-Dept. of Health and Family Services	07/01/07 - 06/30/08
( 73 ) Cameron Development	Cameron Works	11/16/07 - 05/19/08
( 74 ) Cameron Works	Cameron Works	03/31/08 - 09/30/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

**United Migrant Opportunity Services/UMOS Inc.**

Milwaukee, Wisconsin

List of Programs

<b>Program</b>	<b>Funding Source</b>	<b>Program Period</b>
<b>HOUSING</b>		
( 75 ) Aurora Housing	Rents & Rural Development of U.S. Dept. of Agriculture	07/01/07 - 06/30/08
( 76 ) Montello Housing	Rents & Rural Development of U.S. Dept. of Agriculture	07/01/07 - 06/30/08
( 77 ) Beaver Dam Housing	Rents & Rural Development of U.S. Dept. of Agriculture	07/01/07 - 06/30/08
( 78 ) Claremont Center	Rents & Rural Development of U.S. Dept. of Agriculture	07/01/07 - 06/30/08
( 79 ) Jefferson	Rents & Rural Development of U.S. Dept. of Agriculture	07/01/07 - 06/30/08
<b>CORPORATE</b>		
( 80 ) Corporate Activity	Various, Interest, Donations, etc.	07/01/07 - 06/30/08

The expenses included in the Schedule of Expenditures of Federal Awards for the above programs are for the period July 1, 2007 through June 30, 2008

**United Migrant Opportunity Services/UMOS INC.**  
**Combining Statement of Financial Position**  
**As of June 30, 2008**

	Grant Operating Fund	UMOS Operating Fund	Aurora Housing Center	Montello Housing Center	Beaver Dam Housing Apartments	Claremont Housing Center	Jefferson Housing Apartments	Total
<b>Current Assets</b>								
Cash and Cash Equivalents	\$ 167,148	\$ 608,178	\$ 15,950	\$ 1,215	\$ 6,302	\$ 2,081	\$ 7,587	\$ 808,461
Investments in Marketable Securities	-	3,398,032	-	-	-	-	-	3,398,032
Accounts Receivable	129,327	22,008	5,359	989	6,993	3,563	10,035	178,274
Grants Receivable	4,404,571	-	-	-	-	-	-	4,404,571
Prepaid Expenses and Other Assets	69,093	68,229	-	-	-	-	-	137,322
Restricted Cash	-	-	40,252	14,640	62,950	24,673	70,696	213,211
<b>Total Current Assets</b>	<u>4,770,139</u>	<u>4,096,447</u>	<u>61,561</u>	<u>16,844</u>	<u>76,245</u>	<u>30,317</u>	<u>88,318</u>	<u>9,139,871</u>
<b>Investments in UMOS Enterprises</b>	-	9,375	-	-	-	-	-	9,375
<b>Property and Equipment, Net</b>	-	11,450,792	819,493	133,334	452,381	750,616	965,045	14,571,661
<b>Total Assets</b>	<u>\$ 4,770,139</u>	<u>\$ 15,556,614</u>	<u>\$ 881,054</u>	<u>\$ 150,178</u>	<u>\$ 528,626</u>	<u>\$ 780,933</u>	<u>\$ 1,053,363</u>	<u>\$ 23,720,907</u>
<b>Current Liabilities</b>								
Notes Payable - Current Portion	\$ -	\$ 214,095	\$ 12,418	\$ 5,879	\$ 10,631	\$ 8,998	\$ 10,421	\$ 262,442
Accounts Payable	1,611,762	2,646	19,284	900	445	98	1,630	1,636,765
Accrued Payroll and Related Expenses	3,010,286	700,301	30,800	13,914	4,013	16,763	24,578	3,800,655
Unearned Revenue	148,091	-	-	-	-	-	-	148,091
<b>Total Current Liabilities</b>	<u>4,770,139</u>	<u>917,042</u>	<u>62,502</u>	<u>20,693</u>	<u>15,089</u>	<u>25,859</u>	<u>36,629</u>	<u>5,847,953</u>
<b>Long-Term Liabilities</b>								
Change in Derivative Value Liability	-	409,400	-	-	-	-	-	409,400
Long-Term Notes Payable	-	6,647,039	243,024	125,298	241,460	435,272	369,918	8,062,011
<b>Total Long-Term Liabilities</b>	<u>-</u>	<u>7,056,439</u>	<u>243,024</u>	<u>125,298</u>	<u>241,460</u>	<u>435,272</u>	<u>369,918</u>	<u>8,471,411</u>
<b>Total Liabilities</b>	4,770,139	7,973,481	305,526	145,991	256,549	461,131	406,547	14,319,364
<b>Net Assets</b>	<u>-</u>	<u>7,583,133</u>	<u>575,528</u>	<u>4,187</u>	<u>272,077</u>	<u>319,802</u>	<u>646,816</u>	<u>9,401,543</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 4,770,139</u>	<u>\$ 15,556,614</u>	<u>\$ 881,054</u>	<u>\$ 150,178</u>	<u>\$ 528,626</u>	<u>\$ 780,933</u>	<u>\$ 1,053,363</u>	<u>\$ 23,720,907</u>



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**United Migrant Opportunity Services/UMOS INC.**

**Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2008**

**Section I – Summary of Auditors’ Results**

***Financial Statements***

Type of Auditors’ report issued:	Unqualified
Internal control over financial reporting:	
• Material weakness identified?	No
• Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Noncompliance material to financial statements noted?	No

***Federal Awards***

Internal control over major programs:	
• Material weakness identified?	No
• Significant deficiencies identified that are not considered to be material weaknesses?	None reported
Type of Auditors’ report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	No
Identification of major programs:	

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
17.264	Migrant & Seasonal Farmworkers
93.558	Temporary Assistance for Needy Families
93.600	Headstart

Dollar threshold used to distinguish between Type A and Type B:	\$ 912,976
Auditee qualified as low-risk auditee?	Yes

